

2024 MUNICIPAL BUDGET

Municipal Budget of the TOWNSHIP of MONTGOMERY , County of SOMERSET for the Fiscal Year 2024.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

 4 day of April , 2024
and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 4 day of April , 2024

Clerk
 SKILLMAN NJ 08558
Address

Address
 908-359-8211
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 4 day of April , 2024

_____ Registered Municipal Accountant	<u> 308 E. BROAD STREET </u> Address
<u> WESTFIELD NJ 07090 </u> Address	<u> 908-789-9300 </u> Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 4 day of April , 2024

Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2024 By: _____

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the TOWNSHIP of MONTGOMERY, County of SOMERSET for the Fiscal Year 2024

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2024;

Be it Further Resolved, that said Budget be published in the COURIER NEWS

in the issue of April 10, 2024

The Governing Body of the TOWNSHIP of MONTGOMERY does hereby approve the following as the Budget for the year 2024:

RECORDED VOTE

(Insert Last Name)

Ayes

SINGH
AHN
BARRAGAN

Nays

Abstained

Absent

KEENAN
TODD

Notice is hereby given that the Budget and Tax Resolution was approved by the COMMITTEEPERSONS of the TOWNSHIP of MONTGOMERY, County of SOMERSET, on April 4, 2024.

A Hearing on the Budget and Tax Resolution will be held at 100 COMMUNITY DRIVE, on May 2, 2024 at 7:00 o'clock P.M. at which time and place objections to said Budget and Tax Resolution for the year 2024 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2024												
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	XXXXXXXXXXXX												
1. Appropriations within "CAPS" -	XXXXXXXXXXXX												
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}	23,519,950.00												
2. Appropriations excluded from "CAPS" -	XXXXXXXXXXXX												
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}	7,425,749.65												
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)	-												
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	7,425,749.65												
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated 98.95% Percent of Tax Collections	1,460,000.00												
<table style="width: 100%; border: none;"> <tr> <td style="width: 60%;"></td> <td style="text-align: right;">Building Aid Allowance</td> <td style="text-align: right;">2024 - \$</td> <td style="width: 10%;"></td> <td style="width: 15%;"></td> <td style="width: 10%;"></td> </tr> <tr> <td style="padding-left: 20px;">4. Total General Appropriations (Item 9, Sheet 29)</td> <td style="text-align: right;">for Schools-State Aid</td> <td style="text-align: right;">2023 - \$</td> <td></td> <td></td> <td></td> </tr> </table>		Building Aid Allowance	2024 - \$				4. Total General Appropriations (Item 9, Sheet 29)	for Schools-State Aid	2023 - \$				32,405,699.65
	Building Aid Allowance	2024 - \$											
4. Total General Appropriations (Item 9, Sheet 29)	for Schools-State Aid	2023 - \$											
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	13,551,545.30												
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)	XXXXXXXXXXXX												
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	18,854,154.35												
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	-												
(c) Minimum Library Tax	-												

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2023 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	SEWER Utility	Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	35,274,351.21	7,849,100.00	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87	5,301,013.93						
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	40,575,365.14	7,849,100.00	-	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	38,323,130.21	7,391,452.73	-	-	-	-	-
Reserved	2,660,908.34	434,647.27	-	-	-	-	-
Unexpended Balances Canceled	(408,673.41)	23,000.00	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	40,575,365.14	7,849,100.00	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

CAP CALCULATION

Total General Appropriations for 2023	35,124,251.21
Cap Base Adjustment:	
Subtotal	<u>35,124,251.21</u>
Exceptions Less:	
Total Other Operations	
Total Uniform Construction Code	
Total Interlocal Service Agreement	196,000.00
Total Additional Appropriations	
Total Capital Improvements	163,170.00
Total Debt Service	5,514,000.00
Transferred to Board of Education	
Type I School Debt	
Total Public & Private Programs	4,984,336.21
Judgements	
Total Deferred Charges	
Cash Deficit	
Reserve for Uncollected Taxes	1,460,000.00
Total Exceptions	<u>12,317,506.21</u>
Amount on Which CAP is Applied	22,806,745.00
2.5% CAP	<u>570,168.63</u>
Allowable Operating Appropriations before	
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	23,376,913.63

CAP CALCULATION

Allowable Operating Appropriations before		
Additional Exceptions per (N.J.S.A. 40A:4-45.3)		23,376,913.63
Additions:		
New Construction (Assessor Certification)		185,312.81
2022 Cap Bank Utilized		
2023 Cap Bank Utilized		
Total Additions		<u>185,312.81</u>
Maximum Appropriations within "CAPS" Sheet 19 @	2.5%	<u>23,562,226.44</u>
Additional Increase to COLA rate.	3.5%	
Amount of Increase allowable.	1.0%	<u>228,067.45</u>
Maximum Appropriations within "CAPS" Sheet 19 @	3.5%	<u>23,790,293.89</u>
Total General Appropriations for Municipal Purposes		<u>23,519,950.00</u>
(Sheet 19, H-1)		
Over or (Under) Appropriations Cap		<u>(270,343.89)</u>

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

- 1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)**
- 2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)**

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	18,165,606.17
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>18,165,606.17</u>
Plus 2% CAP Increase	<u>363,312.12</u>
ADJUSTED TAX LEVY	<u>18,528,918.29</u>
Plus: Assumption of Service/Function	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	<u>18,528,918.29</u>

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS

18,528,918.29

Exclusions:

Allowable Shared Service Agreements Increase	
Allowable Health Insurance Costs Increase	92,394.00
Allowable Pension Obligations Increases	62,920.00
Allowable LOSAP Increase	
Allowable Capital Improvements Increase	
Allowable Debt Service and Capital Leases Inc.	105,000.00
Recycling Tax appropriation	
Deferred Charge to Future Taxation Unfunded	
Current Year Deferred Charges: Emergencies	

Add Total Exclusions 260,314.00

Less Cancelled or Unexpended Waivers

Less Cancelled or Unexpended Exclusions

ADJUSTED TAX LEVY

18,789,232.29

Additions:

New Ratables - Increase for new construction	40,817,800
Prior Year's Local Purpose Tax Rate (per \$100)	<u>0.454</u>
New Ratable Adjustment to Levy	185,312.81
Amounts approved by Referendum	
Levy CAP Bank Applied	

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION

18,974,545.11

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES

18,854,154.35

OVER OR (UNDER) 2% LEVY CAP

(120,390.76)

(must be equal or under for Introduction)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

"2010" LEVY CAP BANKS:

2021

Maximum Allowable Amount to be Raised by Taxation	17,601,767
Amount to be Raised by Taxation for Municipal Purpose	16,925,729
Available for Banking (CY 2024)	676,038
Amount Used in CY 2024	
Balance to Expire	676,038

2022

Maximum Allowable Amount to be Raised by Taxation	17,566,714
Amount to be Raised by Taxation for Municipal Purpose	17,399,967
Available for Banking (CY 2024 - CY 2025)	166,747
Amount Used in CY 2024	
Balance to Carry Forward (CY 2025)	166,747

2023

Maximum Allowable Amount to be Raised by Taxation	19,252,017
Amount to be Raised by Taxation for Municipal Purpose	18,165,606
Available for Banking (CY 2024 - CY 2026)	1,086,411
Amount Used in CY 2024	
Balance to Carry Forward (CY 2025 - CY2026)	1,086,411

2024

Maximum Allowable Amount to be Raised by Taxation	18,974,545
Amount to be Raised by Taxation for Municipal Purpose	18,854,154
Available for Banking (CY 2025 - CY 2027)	120,391

Total Levy CAP Bank

1,373,549

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
1. Surplus Anticipated	08-101	5,300,000.00	4,143,522.00	4,143,522.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	5,300,000.00	4,143,522.00	4,143,522.00
3. Miscellaneous Revenues - Section A: Local Revenues	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Licenses:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Alcoholic Beverages	08-103	25,000.00	23,000.00	25,864.00
Other	08-104			
Fees and Permits	08-105	735,000.00	642,478.06	735,305.79
Fines and Costs:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Municipal Court	08-110	92,000.00	100,000.00	92,841.98
Other	08-109			
Interest and Costs on Taxes	08-112	250,000.00	250,000.00	383,547.91
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	989,943.65	399,000.00	1,832,271.49
Anticipated Utility Operating Surplus	08-114	250,000.00	300,000.00	300,000.00
Burglar Alarms	08-229	10,000.00	1,900.00	10,270.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	2,351,943.65	1,716,378.06	3,380,101.17

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees				
Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160	701,000.00	1,100,000.00	706,491.00
Special Item of General Revenue Anticipated with Prior Written				
Consent of Director of Local Government Services:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations				
(N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	701,000.00	1,100,000.00	706,491.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	174,000.00	191,287.00	179,125.28

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services -				
Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section E: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
 With Prior Written Consent of Director of Local Government Services - Public and				
 Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Municipal Alliance On Alcoholism And Drug Abuse	10-506	6,863.66	6,863.66	6,863.66
Health Capacity Grant	10-622	-	627,407.49	627,407.49
Somerset County Youth Services	10-671		-	-
DOT - Township Line Road	10-599	370,931.00	368,400.00	368,400.00
Recycling Tonnage Grant	10-569	26,764.15	22,355.84	22,355.84
Body Armor Replacement Fund	10-505	2,739.58	2,326.39	2,326.39
Health Wellness Grant	12-710		11,670.00	11,670.00
Stromwater Assitance Grant	10-659		25,000.00	25,000.00
EMMA Grant	10-671		10,000.00	10,000.00
Firefighter Grant	10-671	75,000.00		-
Clean Communities Program	10-602		71,500.22	71,500.22
County - ARP Project	10-871		350,000.00	350,000.00
Radon Grant	10-872	1,997.00		-
CDBG Food Security	10-659		30,000.00	30,000.00
Health - Infection Control NJACCHA	10-622		2,500.00	2,500.00
Bulletproof Vest Grant	10-693	450.00	13,598.00	13,598.00
Opioid Settlement Grant	10-877	9,840.32	33,876.03	33,876.03
Library Grant	10-878	944,534.94	4,031,250.00	4,031,250.00
				-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated				
 With Prior Written Consent of Director of Local Government Services - Other Special				
 Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Utility Operating Surplus of Prior Year	08-116			
Cable T.V. Franchise Fee	08-117	50,000.00	51,000.00	50,274.83
Lease Income - Cell Phone Tower Arrangements	08-241	260,000.00	225,000.00	268,138.08
Sale Of Municipal Assets	08-124			
Capital Surplus	08-228			
Open Space Trust Fund Debt Service	08-225	760,000.00	760,000.00	760,000.00
Recreation Trust Fund Surplus	08-242			
Capital Fund - Reserve For Debt Payment	08-227	300,000.00	300,000.00	300,000.00
Engineering Escrow Deposit	08-243		-	
American Rescue Plan - Revenue Loss	08-100	-	1,210,177.83	1,210,177.83

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated				
 With Prior Written Consent of Director of Local Government Services - Other Special				
 Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section G: Special Items of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
 Consent of Director of Local Government Services - Other Special Items	08-004	1,370,000.00	2,546,177.83	2,588,590.74

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
Summary of Revenues	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	5,300,000.00	4,143,522.00	4,143,522.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	2,351,943.65	1,716,378.06	3,380,101.17
Total Section B: State Aid Without Offsetting Appropriations	09-001	1,395,481.00	1,460,502.94	1,460,505.34
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	701,000.00	1,100,000.00	706,491.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	174,000.00	191,287.00	179,125.28
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	1,439,120.65	10,281,791.14	10,281,791.14
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	1,370,000.00	2,546,177.83	2,588,590.74
Total Miscellaneous Revenues	13-099	7,431,545.30	17,296,136.97	18,596,604.67
4. Receipts from Delinquent Taxes	15-499	820,000.00	820,000.00	1,344,846.81
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	13,551,545.30	22,259,658.97	24,084,973.48
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	18,854,154.35	18,165,606.17	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXXX
c) Minimum Library Tax	07-192	-	-	XXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	18,854,154.35	18,165,606.17	19,385,060.12
7. Total General Revenues	13-299	32,405,699.65	40,425,265.14	43,470,033.60

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT:						-		-
ADMINISTRATIVE & EXECUTIVE:						-		-
Salaries & Wages	20-100	1	308,000.00	284,100.00		284,100.00	275,624.51	8,475.49
Other Expenses	20-100	2	119,700.00	114,700.00		114,700.00	114,653.76	46.24
Special Projects	20-100	2	81,000.00	81,000.00		81,000.00	61,556.76	19,443.24
MAYOR & COUNCIL						-		-
Salaries & Wages	20-110	1	23,750.00	23,250.00		23,250.00	22,238.32	1,011.68
Other Expenses	20-110	2	4,550.00	4,550.00		4,550.00	3,395.60	1,154.40
MUNICIPAL CLERK						-		-
Salaries & Wages	20-120	1	217,000.00	227,000.00		227,000.00	194,927.91	32,072.09
Other Expense	20-120	2	67,400.00	57,400.00		57,400.00	51,667.95	5,732.05
Newsletter	20-120	2	15,000.00	15,000.00		15,000.00	9,836.00	5,164.00
FINANCIAL ADMINISTRATION:						-		-
Salaries & Wages	20-130	1	571,500.00	557,500.00		557,500.00	544,713.13	12,786.87
Other Expenses	20-130	2	51,200.00	50,200.00		50,200.00	50,162.85	37.15
Audit Services	20-135	2	39,200.00	39,200.00		39,200.00	38,275.00	925.00
DATA PROCESSING						-		-
Salaries & Wages	20-140	1	202,500.00	192,500.00		192,500.00	172,620.55	19,879.45
Other Expenses	20-140	2	188,700.00	172,970.00		172,970.00	172,768.40	201.60
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
GEOGRAPHIC INFORMATION SYSTEMS (GIS)						-		-
Salaries & Wages	20-140	1	67,115.00	65,500.00		65,500.00	64,935.30	564.70
Other Expenses	20-140	2	43,500.00	43,500.00		43,500.00	40,924.01	2,575.99
COLLECTION OF TAXES:						-		-
Salaries & Wages	20-145	1	46,500.00	44,250.00		44,250.00	43,300.28	949.72
Other Expenses	20-145	2	27,300.00	26,000.00		26,000.00	25,912.12	87.88
ASSESSMENT OF TAXES						-		-
Salaries & Wages	20-150	1	173,000.00	169,400.00		169,400.00	168,565.18	834.82
Other Expenses	20-150	2	20,000.00	20,000.00		20,000.00	14,951.77	5,048.23
LEGAL SERVICES:						-		-
Other Expenses	20-155	2	350,000.00	350,000.00		350,000.00	320,938.24	29,061.76
ENGINEERING:						-		-
Salaries & Wages	20-165	1	507,000.00	493,000.00		493,000.00	488,080.42	4,919.58
Other Expenses	20-165	2	49,750.00	49,750.00		49,750.00	49,662.68	87.32
VETERANS COMMITTEE						-		-
Other Expenses	20-104	2	5,600.00	5,600.00		5,600.00	5,600.00	-
ECONOMIC DEVELOPMENT COMMITTEE						-		-
Other Expenses	20-170	2	7,000.00	5,000.00		5,000.00	1,252.52	3,747.48
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
MUNICIPAL LAND USE ACT (NJSA 40:55D-1):						-	-	
PLANNING/ZONING						-	-	
Salaries & Wages	21-180	1	175,500.00	147,500.00		144,906.11	2,593.89	
Other Expenses	21-180	2	38,000.00	35,000.00		25,876.36	9,123.64	
MASTER PLAN						-	-	
Other Expenses	21-181	2	60,000.00	60,000.00		19,528.89	40,471.11	
ZONING BOARD OF ADJUSTMENTS						-	-	
Salaries & Wages	21-185	1	156,000.00	177,000.00		174,776.87	2,223.13	
Other Expenses	21-185	2	12,500.00	12,500.00		3,459.13	9,040.87	
LANDMARK COMISSION						-	-	
Other Expenses	21-181	2	10,000.00	10,000.00		4,405.07	5,594.93	
ENVIRONMENTAL COMISSION						-	-	
Other Expenses	21-182	2	6,000.00	6,000.00		1,543.67	4,456.33	
INSURANCE:						-	-	
Group - Employees	23-220	2	1,756,000.00	1,711,000.00		1,314,046.12	396,953.88	
Other Insurance	23-210	2	551,000.00	541,000.00		398,800.72	142,199.28	
Workmen Compensation Insurance	23-215	2	256,000.00	251,000.00		216,397.44	34,602.56	
Health Benefits Waiver	23-222	2	155,000.00	120,000.00		118,208.07	1,791.93	
LONG TERM DISABILITY FUND						-	-	
Other Expenses	23-211	2	75,000.00	75,000.00		33,636.33	41,363.67	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
INSURANCE (cont'd):						-		-
DEFERRED COMPENSATION PLAN:						-		-
Other Expenses:	23-211	2	200,000.00	200,000.00		200,000.00	151,950.38	48,049.62
PUBLIC SAFETY:						-		-
POLICE:						-		-
Salaries & Wages	25-240	1	4,865,000.00	3,368,822.17		3,368,822.17	3,365,835.28	2,986.89
Other Expenses	25-240	2	411,950.00	388,000.00		388,000.00	383,063.65	4,936.35
EMERGENCY SERVICES COMMITTEE						-		-
Other Expenses	25-241	2	475.00	475.00		475.00	-	475.00
EMERGENCY MANAGEMENT:						-		-
Other Expenses	25-252	2	6,100.00	4,500.00		4,500.00	657.23	3,842.77
FIRST AID / RESCUE SQUAD AID & MAINTENANCE						-		-
Other Expenses	25-260	2	70,000.00	70,000.00		70,000.00	70,000.00	-
UNIFORM FIRE SAFETY ACT:						-		-
Salaries & Wages	25-265	1	212,000.00	207,000.00		207,000.00	203,111.48	3,888.52
Other Expenses	25-265	2	13,000.00	13,000.00		13,000.00	10,733.12	2,266.88
						-		-
AMERICAN RESCUE PLAN						-		-
Salaries & Wages - Police	25-240	1	-	1,210,177.83		1,210,177.83	1,210,177.83	-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
STREETS & ROADS:						-		-
PUBLIC WORKS DEPARTMENT:						-		-
Salaries & Wages	26-290	1	132,000.00	128,500.00		128,500.00	126,709.66	1,790.34
Other Expenses	26-290	2	56,500.00	56,500.00		56,500.00	39,489.07	17,010.93
ROAD REPAIR & MAINTENANCE:						-		-
Salaries & Wages	26-290	1	1,041,000.00	1,010,500.00		1,010,500.00	930,406.92	80,093.08
Other Expenses	26-290	2	630,500.00	630,500.00		630,500.00	214,253.28	416,246.72
PUBLIC BUILDINGS & GROUNDS						-		-
Salaries & Wages	26-310	1	159,000.00	147,500.00		147,500.00	141,106.94	6,393.06
Other Expenses	26-310	2	358,700.00	358,700.00		358,700.00	308,672.60	50,027.40
VEHICLE MAINTENANCE:						-		-
Other Expenses	26-315	2	790,000.00	777,000.00		777,000.00	696,170.60	80,829.40
SHADE TREE COMMISSION						-		-
Other Expenses	26-291	2	23,650.00	21,500.00		21,500.00	19,889.16	1,610.84
CONDOMINIUM SERVICES LAW						-		-
Other Expenses	26-325	2	100,000.00	100,000.00		100,000.00	49,915.44	50,084.56
GARBAGE & TRASH REMOVAL						-		-
Other Expenses	26-305	2	91,000.00	90,000.00		90,000.00	59,671.34	30,328.66
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
SOMERSET COUNTY RECYCLING PROGRAM						-		-
Other Expenses	26-305	2	230,000.00	233,500.00		233,500.00	223,932.92	9,567.08
HEALTH & WELFARE:						-		-
PUBLIC HEALTH SERVICES						-		-
Salaries & Wages	27-330	1	600,000.00	576,000.00		576,000.00	575,983.81	16.19
Other Expenses	27-330	2	58,460.00	50,300.00		50,300.00	36,601.19	13,698.81
ANIMAL CONTROL						-		-
Salaries & Wages	27-340	1	-	57,000.00		57,000.00	35,742.25	21,257.75
Other Expenses	27-340	2	61,200.00	7,000.00		7,000.00	1,997.49	5,002.51
ADMINISTRATION OF PUBLIC ASSISTANCE						-		-
Other Expenses	27-331	2	900.00	900.00		900.00	-	900.00
BLOOD BORNE PATHOGENS						-		-
Other Expenses	27-335	2	500.00	500.00		500.00	-	500.00
RECREATION & EDUCATION:						-		-
RECREATION						-		-
Salaries & Wages	28-370	1	627,000.00	185,300.00		185,300.00	609,047.63	*
Other Expenses	28-370	2	226,950.00	784,000.00		784,000.00	203,177.25	580,822.75
PARKS & PLAYGROUNDS						-		-
Salaries & Wages	28-375	1	525,000.00	522,000.00		522,000.00	503,011.42	18,988.58
Other Expenses	28-375	2	100,000.00	90,500.00		90,500.00	90,151.32	348.68

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1	604,000.00	589,000.00		589,000.00	572,417.29	16,582.71
Other Expenses	22-195	2	26,500.00	27,000.00		27,000.00	25,367.12	1,632.88
						-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
UTILITIES:						-		-
Gasoline and Fuel	31-460	2	357,000.00	357,000.00		357,000.00	217,991.04	139,008.96
Electricity	31-430	2	225,000.00	210,000.00		210,000.00	210,000.00	-
Natural Gas	31-446	2	84,000.00	82,000.00		82,000.00	72,948.40	9,051.60
Telephone	31-440	2	149,500.00	146,500.00		146,500.00	140,818.59	5,681.41
Street Lighting	31-435	2	70,000.00	68,000.00		68,000.00	58,010.47	9,989.53
Fire Hydrant Service	31-460	2	670,000.00	660,000.00		660,000.00	609,573.32	50,426.68
Water	31-445	2	46,000.00	45,000.00		45,000.00	33,277.51	11,722.49
						-		-
CELEBRATION OF PUBLIC EVENTS						-		-
Other Expenses	30-420	2	8,500.00	5,000.00		5,000.00	2,714.24	2,285.76
						-		-
ACCUMULATED LEAVE COMPENSATION						-		-
Other Expenses	30-415	2	1,000.00	76,000.00		76,000.00	76,000.00	-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-
Total Operations {Item 8(A)} within "CAPS"	34-199		20,359,950.00	19,882,845.00	-	19,882,845.00	17,728,972.89	2,577,619.74
B. Contingent	35-470	2			XXXXXXXXXX	-		-
Total Operations Including Contingent - within "CAPS"	34-201		20,359,950.00	19,882,845.00	-	19,882,845.00	17,728,972.89	2,577,619.74
Detail:			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	34-201	1	11,217,865.00	10,387,800.00	-	10,387,800.00	10,573,239.09	238,308.54
Other Expenses (Including Contingent)	34-201	2	9,142,085.00	9,495,045.00	-	9,495,045.00	7,155,733.80	2,339,311.20

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		920,000.00	940,000.00		940,000.00	930,975.00	9,025.00
Social Security System (O.A.S.I.)	36-472		870,000.00	850,000.00		850,000.00	806,548.45	43,451.55
Consolidated Police & Fireman's Pension Fund	36-474					-		-
Police and Firemen's Retirement System of NJ	36-475		1,320,000.00	1,234,000.00		1,234,000.00	1,228,829.00	5,171.00
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225		40,000.00	40,000.00		40,000.00	40,000.00	-
						-		-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477		10,000.00	10,000.00		10,000.00	5,030.91	4,969.09
						-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209		3,160,000.00	3,074,000.00	-	3,074,000.00	3,011,383.36	62,616.64
(F) Judgments	37-480					-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855					-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299		23,519,950.00	22,956,845.00	-	22,956,845.00	20,740,356.25	2,640,236.38

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
	29-390	2		-		-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-
						-		-
						-		-
Total Other Operations - Excluded from "CAPS"	34-300		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Appropriations Offset by Increased Fee	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Revenues (N.J.A.C. 5:23-4.17)								
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Uniform Construction Code Appropriations	22-999		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Interlocal Municipal Service Agreements	42-999		200,900.00	196,000.00	-	196,000.00	175,328.04	20,671.96

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-
Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	34-303		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899					-	-	-
DRUNK DRIVING ENFORCEMENT FUND	41-510	2				-	-	-
MUNICIPAL ALLIANCE ON ALCOHOLISM AND DRUG AB	41-506	2	6,863.66	6,863.66		6,863.66	6,863.66	-
HEALTH CAPACITY GRANT	41-622	2		627,407.49		627,407.49	627,407.49	-
CLEAN COMMUNITIES	41-602	2		71,500.22		71,500.22	71,500.22	-
SUSTAINHealth - Infection Control	41-622	2		2,500.00		2,500.00	2,500.00	-
FEDERAL BULLETPROOF VEST PARTNERSHIP - 2018	41-693	2	450.00	13,598.00		13,598.00	13,598.00	-
RECYCLING TONNAGE GRANT	41-569	2	26,764.15	22,355.84		22,355.84	22,355.84	-
SOMERSET COUNTY YOUTH SERVICES	41-671	2				-	-	-
DOT GRANT	41-599	2	370,931.00	368,400.00		368,400.00	368,400.00	-
BODY ARMOR REPLACEMENT FUND	41-505	2	2,739.58	2,326.39		2,326.39	2,326.39	-
SUPPLEMENTAL FIRE GRANT	41-712	2	3,559.00	3,559.00		3,559.00	3,559.00	-
CDBG	41-659	2		30,000.00		30,000.00	30,000.00	-
EMMA GRANT	41-671	2		10,000.00		10,000.00	10,000.00	-
STORMWATER ASSISTANCE GRANT	41-518	2		25,000.00		25,000.00	25,000.00	-
WELLNESS GRANT	41-519	2		11,670.00		11,670.00	11,670.00	-
RADON GRANT	41-520	2	1,997.00			-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
OPIOID SETTLEMENT	41-877	2	9,840.32	33,876.03		33,876.03	33,876.03	-
2022 VACCINATION GRANT	41-621	2				-	-	-
COUNTY OF SOMERSET	41-871	2		350,000.00		350,000.00	350,000.00	-
LIBRARY GRANT	41-878	2	944,534.94	4,031,250.00		4,031,250.00	4,031,250.00	-
INFRASTRUCTURE GRANT	41-879	2		3,000,000.00		3,000,000.00	3,000,000.00	-
TREE PLANTING GRANT	41-880	2		75,000.00		75,000.00	75,000.00	-
FIRST RESPONDERS RADIO GRANTS	41-881	2		1,482,000.00		1,482,000.00	1,482,000.00	-
HEALTH INFRASTRUCTURE GRANT	41-882	2		118,043.51		118,043.51	118,043.51	-
FIREFIGHTER GRANT	41-883	2	75,000.00			-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS" (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
Total Public and Private Programs Offset by Revenues	40-999		1,442,679.65	10,285,350.14	-	10,285,350.14	10,285,350.14	-
Total Operations - Excluded from "CAPS"	34-305		1,643,579.65	10,481,350.14	-	10,481,350.14	10,460,678.18	20,671.96
Detail:								
Salaries & Wages	34-305	1	-	-	-	-	-	-
Other Expenses	34-305	2	1,643,579.65	10,481,350.14	-	10,481,350.14	10,460,678.18	20,671.96

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(C) Capital Improvements - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Public and Private Programs Offset by Revenues:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Capital Improvements Excluded from "CAPS"	44-999		163,170.00	163,170.00	-	163,170.00	163,170.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(D) Municipal Debt Service - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920		2,255,000.00	2,195,000.00		2,195,000.00	2,191,000.00	XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925					-		XXXXXXXXXX
Interest on Bonds	45-930		1,450,000.00	1,405,000.00		1,405,000.00	1,394,444.50	XXXXXXXXXX
Interest on Notes	45-935			-		-		XXXXXXXXXX
Green Trust Loan Program:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Loan Repayments for Principal & Interest						-		XXXXXXXXXX
Improvement Authority Lease:						-		XXXXXXXXXX
Principal and Interest	45-944		1,914,000.00	1,914,000.00		1,914,000.00	1,913,481.28	XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(D) Municipal Debt Service - Excluded from "CAPS" (cont.)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total Municipal Debt Service Excluded from "CAPS"	45-999		5,619,000.00	5,514,000.00	-	5,514,000.00	5,498,925.78	XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(E) Deferred Charges - Municipal - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999		-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480					-		XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-	29-405				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309		7,425,749.65	16,158,520.14	-	16,158,520.14	16,122,773.96	20,671.96

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					-		XXXXXXXXXX
Interest on Bonds	48-930					-		XXXXXXXXXX
Interest on Notes	48-935					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999		-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory (J) Expenditures - Local School -	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406				XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407					-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409		-	-	-	-	-	XXXXXXXXXX
District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"	29-410		-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399		7,425,749.65	16,158,520.14	-	16,158,520.14	16,122,773.96	20,671.96
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400		30,945,699.65	39,115,365.14	-	39,115,365.14	36,863,130.21	2,660,908.34
(M) Reserve for Uncollected Taxes	50-899		1,460,000.00	1,460,000.00	XXXXXXXXXX	1,460,000.00	1,460,000.00	XXXXXXXXXX
9. Total General Appropriations	34-499		32,405,699.65	40,575,365.14	-	40,575,365.14	38,323,130.21	2,660,908.34

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	23,519,950.00	22,956,845.00	-	22,956,845.00	20,740,356.25	2,640,236.38
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	-	-	-	-	-	-
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	200,900.00	196,000.00	-	196,000.00	175,328.04	20,671.96
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	1,442,679.65	10,285,350.14	-	10,285,350.14	10,285,350.14	-
Total Operations Excluded from "CAPS"	34-305	1,643,579.65	10,481,350.14	-	10,481,350.14	10,460,678.18	20,671.96
(C) Capital Improvements	44-999	163,170.00	163,170.00	-	163,170.00	163,170.00	-
(D) Municipal Debt Service	45-999	5,619,000.00	5,514,000.00	-	5,514,000.00	5,498,925.78	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	1,460,000.00	1,460,000.00	XXXXXXXXXX	1,460,000.00	1,460,000.00	XXXXXXXXXX
Total General Appropriations	34-499	32,405,699.65	40,575,365.14	-	40,575,365.14	38,323,130.21	2,660,908.34

DEDICATED SEWER UTILITY BUDGET

10. DEDICATED REVENUES FROM SEWER UTILITY	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
Operating Surplus Anticipated	08-501	800,000.00	800,000.00	800,000.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	800,000.00	800,000.00	800,000.00
Rents	08-503	6,532,200.00	6,349,100.00	6,520,147.59
Miscellaneous	08-505			
Special Items of General Revenues Anticipated with Prior Written Consent of Director of Local Government Services	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
		700,000.00	700,000.00	700,000.00
Deficit (General Budget)	08-549			
Total SEWER Utility Revenues	08-599	8,032,200.00	7,849,100.00	8,020,147.59

DEDICATED SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR SEWER UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501	1,215,000.00	1,176,000.00		1,176,000.00	1,066,296.10	109,703.90
Other Expenses	55-502	2,421,200.00	2,473,100.00		2,473,100.00	2,165,654.41	307,445.59
					-		-
					-		-
					-		-
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511	130,000.00		XXXXXXXXXX	-		-
Capital Outlay	55-512				-		-
					-		-
					-		-
Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520	950,000.00	900,000.00		900,000.00	877,000.00	XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521				-		XXXXXXXXXX
Interest on Bonds	55-522	750,000.00	720,000.00		720,000.00	720,000.00	XXXXXXXXXX
Interest on Notes	55-523				-		XXXXXXXXXX
NJEIT Loan	55-520	1,750,000.00	1,720,000.00		1,720,000.00	1,720,000.00	XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX

DEDICATED SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR SEWER UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
Ordinance #: 99-984, 05-1320, 11-1388	55-550	325,000.00	325,000.00	XXXXXXXXXX	325,000.00	325,000.00	XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540	154,000.00	150,000.00		150,000.00	143,650.00	6,350.00
Social Security System (O.A.S.I.)	55-541	87,000.00	85,000.00		85,000.00	73,852.22	11,147.78
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542				-		-
					-		-
					-		-
					-		-
Judgements	55-531				-		XXXXXXXXXX
Deficit in Operations in Prior Years	55-532			XXXXXXXXXX	-		XXXXXXXXXX
Surplus (General Budget)	55-545	250,000.00	300,000.00	XXXXXXXXXX	300,000.00	300,000.00	XXXXXXXXXX
TOTAL SEWER UTILITY APPROPRIATIONS	55-599	8,032,200.00	7,849,100.00	-	7,849,100.00	7,391,452.73	434,647.27

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2024 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income: Recycling Program, Developer's Escrow Fund, Disposal of Forfeited Property, Housing and Community Development Act of 1974, Municipal Alliance on Alc and Drug Abuse, Open Space, Recreation, Farmland and Historic Preservation Trust Township Arboretum Donations, Municipal Public Defender , Food Pantry Donations, Shade trees Donations, Fireworks Campaign Donations, Affordable Housing, Demolition Project & Landfill Removal Donations NJSA 40A:5-29 Veteran's Memorial, Donations for Dog Park & Animal Shelter facilities, Fees Based Programs Recreation Trust Fund, Accumulated Absences, Economic Development Commission Donations, Cricket Field Donations

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

**COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND
CHANGE IN CURRENT SURPLUS**

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2023

ASSETS	
Cash and Investments	26,528,434.04
Due from State of N.J.(c. 20, P.L. 1961)	750.00
Federal and State Grants Receivable	
Receivables with Offsetting Reserves:	XXXXXXXX
Taxes Receivable	1,405,120.33
Tax Title Lien Receivable	529,259.14
Property Acquired by Tax Title Lien Liquidation	115,210.00
Other Receivables	6,840.00
Deferred Charges Required to be in 2024 Budget	-
Deferred Charges Required to be in Budgets Subsequent to 2024	-
Total Assets	28,585,613.51

LIABILITIES, RESERVES AND SURPLUS

*Cash Liabilities	17,207,614.54
Reserves for Receivables	2,056,429.47
Surplus	9,321,569.50
Total Liabilities, Reserves and Surplus	28,585,613.51

School Tax Levy Unpaid	-
Less: School Tax Deferred	
*Balance Included in Above "Cash Liabilities"	-

	YEAR 2023	YEAR 2022
Surplus Balance, January 1	8,476,085.14	8,997,395.98
CURRENT REVENUE ON A CASH BASIS:	XXXXXXXX	XXXXXXXX
Current Taxes:*(Percentage Collected 2023: 98.95%, 2022: 98.87%)	136,953,851.23	127,476,818.45
Delinquent Taxes	1,342,692.77	728,829.18
Other Revenues and Additions to Income	22,026,518.35	8,510,252.73
Total Funds	168,799,147.49	145,713,296.34
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXXXX	XXXXXXXX
Municipal Appropriations	40,410,190.92	28,656,247.84
School Taxes (Including Local and Regional)	94,597,124.00	87,276,556.50
County Taxes (Including Added Tax Amounts)	20,793,925.80	19,280,901.52
Special District Taxes	2,020,400.00	1,982,209.00
Other Expenditures and Deductions from Income	1,655,937.27	41,296.34
Total Expenditures and Tax Requirements	159,477,577.99	137,237,211.20
Less: Expenditures to be Raised by Future Taxes	-	
Total Adjusted Expenditures and Tax Requirements	159,477,577.99	137,237,211.20
Surplus Balance, December 31	9,321,569.50	8,476,085.14

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2024 Budget

Surplus Balance, December 31	9,321,569.50
Current Surplus Anticipated in 2024 Budget	5,300,000.00
Surplus Balance Remaining	4,021,569.50

(Important: This appendix must be Included in advertisement of Budget.)

2024

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.
- No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- years exceeding minimum time period.
- Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

TOWNSHIP OF MONTGOMERY
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

IT IS A REQUIREMENT THAT A PROJECTED CAPITAL IMPROVEMENT PROGRAM BE MADE PART OF THE MUNICIPAL BUDGET.
THE IMPROVEMENTS ARE ESTIMATED AND WILL BE ADJUSTED.

**CAPITAL BUDGET (Current Year Action)
2024**

Local Unit

TOWNSHIP OF MONTGOMERY

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
POLICE - Vehicle Replacement and Equipment		100,300.00			5,015.00			95,285.00	
ENGINEERING - Paving & Curbing		1,417,500.00			70,875.00			1,346,625.00	
GIS - SERVER		7,500.00			375.00			7,125.00	
PUBLIC WORKS - Street Paving		500,000.00			25,000.00			475,000.00	
PUBLIC WORKS - Equipment		256,500.00			12,825.00			243,675.00	
BUILDINGS & GROUNDS - Improvements		100,000.00			5,000.00			95,000.00	
RECREATION - Playground Equip & Maint.		65,000.00			3,250.00			61,750.00	
NETWORK/MIS - IT Infrastructure		33,000.00			1,650.00			31,350.00	
PARKS - Equipment		70,000.00			3,500.00			66,500.00	
OEM - Equipment		7,000.00			350.00			6,650.00	
		-							
SEWER - Treatment Plant Flood Protection		380,000.00			130,000.00			250,000.00	
		-							
		-							
		-							
		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	2,936,800.00	-	-	257,840.00	-	-	2,678,960.00	-

**CAPITAL BUDGET (Current Year Action)
2024**

Local Unit

TOWNSHIP OF MONTGOMERY

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
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		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
TOTAL - ALL PROJECTS	XXXXX	2,936,800.00	-	-	257,840.00	-	-	2,678,960.00	-

**6 YEAR CAPITAL PROGRAM - 2024 to 2029
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

TOWNSHIP OF MONTGOMERY

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2024	5b 2025	5c 2026	5d 2027	5e 2028	5f 2029
POLICE - Vehicle Replacement and Equipment		100,300.00		100,300.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
ENGINEERING - Paving & Curbing		1,417,500.00		1,100,000.00	1,500,000.00	2,000,000.00	2,000,000.00	2,000,000.00	2,500,000.00
GIS - SERVER		7,500.00		7,500.00	10,000.00	10,000.00	10,000.00	10,000.00	-
PUBLIC WORKS - Street Paving		500,000.00		500,000.00	500,000.00	500,000.00	500,000.00	500,000.00	500,000.00
PUBLIC WORKS - Equipment		256,500.00		256,000.00	300,000.00	300,000.00	300,000.00	300,000.00	300,000.00
BUILDINGS & GROUNDS - Improvements		100,000.00		100,000.00	75,000.00	75,000.00	75,000.00	75,000.00	75,000.00
RECREATION - Playground Equip & Maint.		65,000.00		65,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
NETWORK/MIS - IT Infrastructure		33,000.00		33,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
PARKS - Equipment		70,000.00		69,000.00	75,000.00	75,000.00	75,000.00	75,000.00	75,000.00
OEM - Equipment		7,000.00		7,000.00	10,000.00	10,000.00	10,000.00		
		-							
SEWER - Treatment Plant Flood Protection		380,000.00		250,000.00	500,000.00	500,000.00	500,000.00	500,000.00	15,000,000.00
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TOTAL - THIS PAGE	XXXXX	2,936,800.00	XXXXXXXXXX	2,487,800.00	3,150,000.00	3,650,000.00	3,650,000.00	3,640,000.00	18,630,000.00

**6 YEAR CAPITAL PROGRAM - 2024 to 2029
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

TOWNSHIP OF MONTGOMERY

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2024	5b 2025	5c 2026	5d 2027	5e 2028	5f 2029
		-							
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TOTAL - ALL PROJECTS	XXXXX	2,936,800.00	XXXXXXXXXX	2,487,800.00	3,150,000.00	3,650,000.00	3,650,000.00	3,640,000.00	18,630,000.00

**6 YEAR CAPITAL PROGRAM - 2024 to 2029
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit TOWNSHIP OF MONTGC

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES		
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment
POLICE - Vehicle Replacement and Equipment	100,300.00	5,015.00	30,015.00				570,285.00		
ENGINEERING - Paving & Curbing	1,417,500.00	52,455.00	330,000.00				6,270,000.00		
GIS - SERVER	7,500.00	1,250.00	1,250.00				23,750.00		
PUBLIC WORKS - Street Paving	500,000.00	24,500.00	149,500.00				2,840,500.00		
PUBLIC WORKS - Equipment	256,500.00	13,200.00	59,450.00				1,129,550.00		
BUILDINGS & GROUNDS - Improvements	100,000.00	55,000.00	73,750.00				1,401,250.00		
RECREATION - Playground Equip & Maint.	65,000.00	3,250.00	15,750.00				299,250.00		
NETWORK/MIS - IT Infrastructure	33,000.00	1,300.00	7,550.00				143,450.00		
PARKS - Equipment	70,000.00	3,450.00	22,200.00				421,800.00		
OEM - Equipment	7,000.00	3,750.00	22,500.00				427,500.00		
	-	-	-					17,500,000.00	
SEWER - Treatment Plant Flood Protection	380,000.00								
	-								
	-								
	-								
	-								
	-								
	-								
TOTAL - THIS PAGE	2,936,800.00	163,170.00	711,965.00	-	-	-	13,527,335.00	17,500,000.00	-

**6 YEAR CAPITAL PROGRAM - 2024 to 2029
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit TOWNSHIP OF MONTGC

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES		
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment
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	-			-					
TOTAL - ALL PROJECTS	2,936,800.00	163,170.00	711,965.00	-	-	-	13,527,335.00	17,500,000.00	-

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 20,359,950.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 3,160,000.00
(g) Cash Deficit	46-885	\$ -
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 1,643,579.65
(c) Capital Improvements	44-999	\$ 163,170.00
(d) Municipal Debt Service	45-999	\$ 5,619,000.00
(e) Deferred Charges - Municipal	46-999	\$ -
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 1,460,000.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	
Total Appropriations	34-499	\$ 32,405,699.65

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the _____ day of _____, 2024. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2024 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this _____ day of _____, 2024, _____, Clerk

Signature

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2023	APPROPRIATIONS	FCOA	Appropriated		Expended 2023	
		2024	2023				for 2024	for 2023	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190	1,617,424.39	1,601,041.12	1,601,041.12	Development of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
		-			Salaries & Wages	54-385-1	110,000.00	106,000.00		106,000.00
Interest Income	54-113			134,552.83	Other Expenses	54-385-2	150,000.00	150,000.00		150,000.00
					Maintenance of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Reserve Funds:	54-101				Salaries & Wages	54-375-1	150,000.00	140,000.00		140,000.00
					Other Expenses	54-372-2	140,000.00	150,000.00		150,000.00
					Historic Preservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Salaries & Wages	54-176-1				-
					Other Expenses	54-176-2				-
										-
					Acquisition of Lands for Recreation and Conservation	54-915-2	300,000.00	295,041.12		295,041.12
Total Trust Fund Revenues:	54-299	1,617,424.39	1,601,041.12	1,735,593.95	Acquisition of Farmland	54-916-2				-
Summary of Program					Down Payments on Improvements	54-902-2				-
Year Referendum Passed/Implemented:		2-APR-98 / ORD #98-936			Debt Service:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
			(Date)							
Rate Assessed:		\$	0.0400		Payment of Bond Principal	54-920-2	375,000.00	375,000.00		xxxxxxxxxx
Total Tax Collected to date:		\$	35,110,028.86		Payment of Bond Anticipation Notes and Capital Notes	54-925-2				xxxxxxxxxx
Total Expended to date:		\$								
Total Acreage Preserved to date:			4127.939		Interest on Bonds	54-930-2	385,000.00	385,000.00		xxxxxxxxxx
			(Acres)							
Recreation land preserved in 2023:					Interest on Notes	54-935-2				xxxxxxxxxx
			(Acres)							
Farmland preserved in 2023:					Reserve for Future Use	54-950-2				-
			(Acres)							
					Total Trust Fund Appropriations:	54-499	1,610,000.00	1,601,041.12	-	841,041.12

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: TOWNSHIP OF MONTGOMERY

Year Ending: December 31, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

Date

Clerk of the Governing Body