



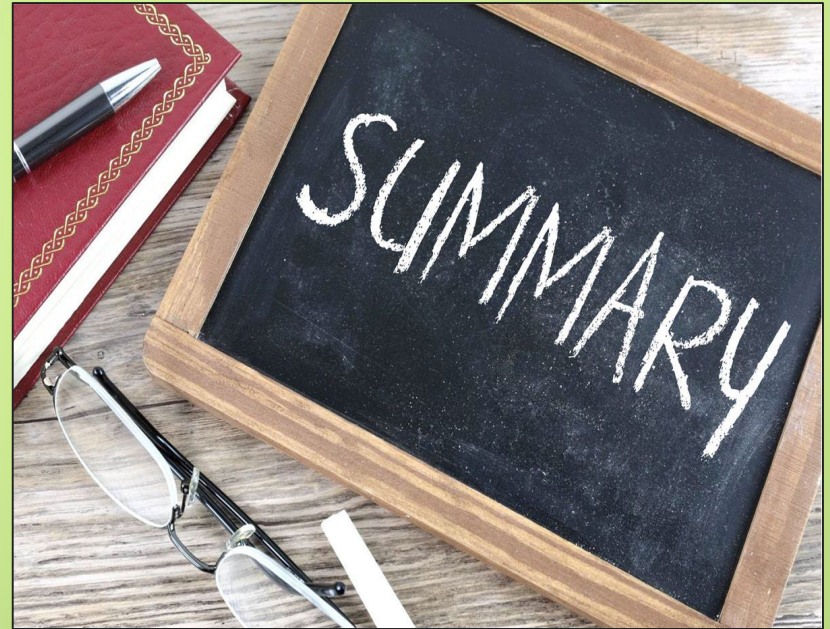
MONTGOMERY
TOWNSHIP, NEW JERSEY

Quarterly Finance Update

September 07, 2023

2023 Quarterly Summary

- Revenues
- Appropriations
- Tax Sale
- Tax Bills
- Sewer Bills
- 2024 Budget Preparations
- 2022 Audit



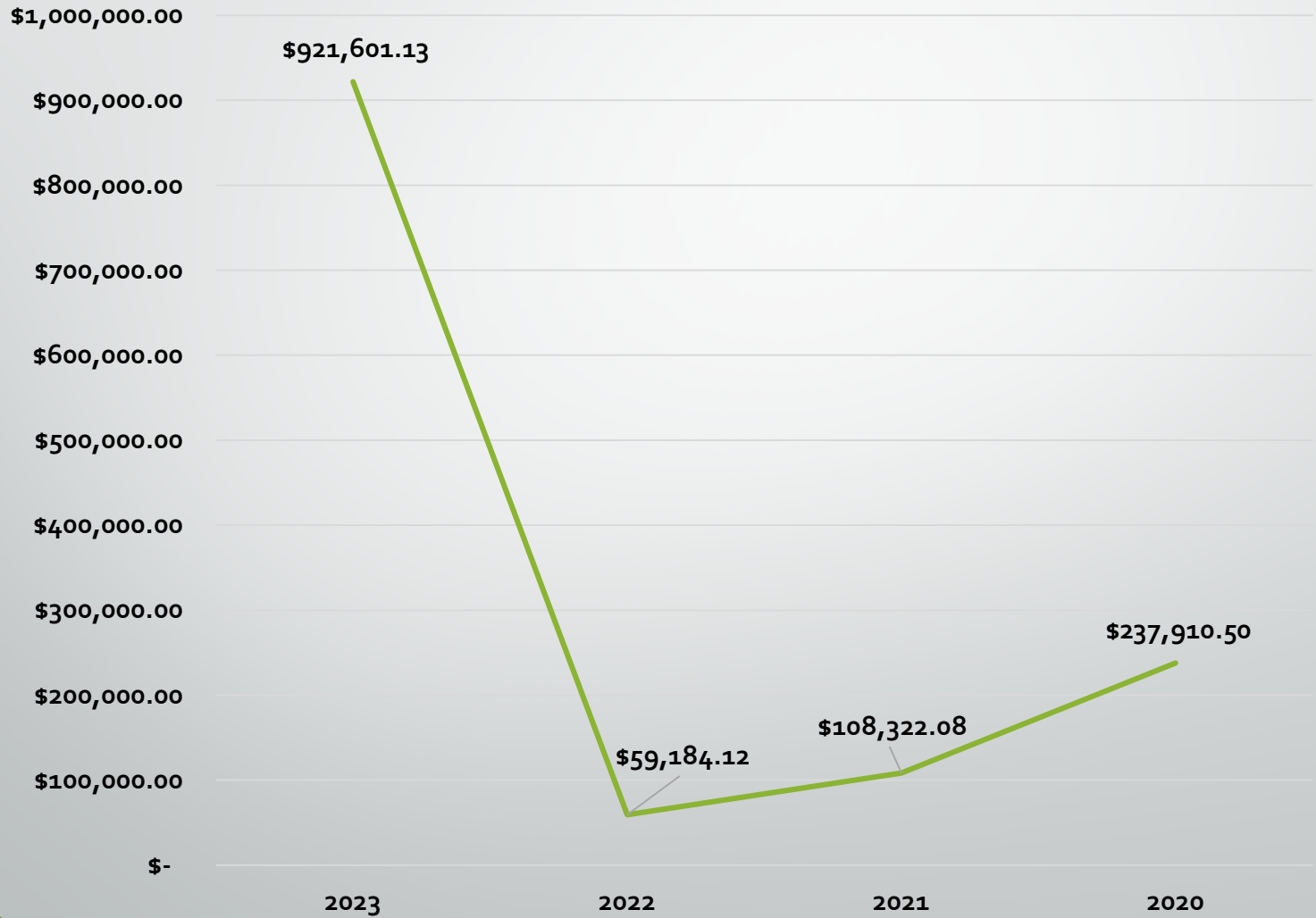
MONTGOMERY TOWNSHIP
CONDENSED QUARTERLY REVENUE REPORT
Eight Months Ended August 31,

Line Item	2023	2022	Difference
Taxes	\$ 10,981,180.69	\$ 12,023,966.70	\$ (1,042,786.01)
Interest on Investments	\$ 921,601.13	\$ 59,184.12	\$ 862,417.01
Fees & Permits	\$ 548,418.76	\$ 460,335.47	\$ 88,083.29
Uniform Fire Fees	\$ 81,018.47	\$ 94,295.56	\$ (13,277.09)
Burglar Alarm Fees	\$ 9,240.00	\$ 735.00	\$ 8,505.00
Municipal Court Fines	\$ 73,344.88	\$ 81,183.27	\$ (7,838.39)
Cable Franchise Fee	\$ 50,274.83	\$ 51,238.98	\$ (964.15)
Interest & Cost of Taxes	\$ 186,923.06	\$ 164,566.51	\$ 22,356.55
Construction Code Fees/Permits	\$ 533,399.00	\$ 715,893.00	\$ (182,494.00)
Cell Tower Leases	\$ 163,729.76	\$ 149,873.89	\$ 13,855.87
Shared Services	\$ 137,903.51	\$ 230,836.47	\$ (92,932.96)
Misc. Revenue	\$ 660,413.98	\$ 542,939.72	\$ 117,474.26
Total Revenue	\$ 14,347,448.07	\$ 14,575,048.69	\$ (227,600.62)

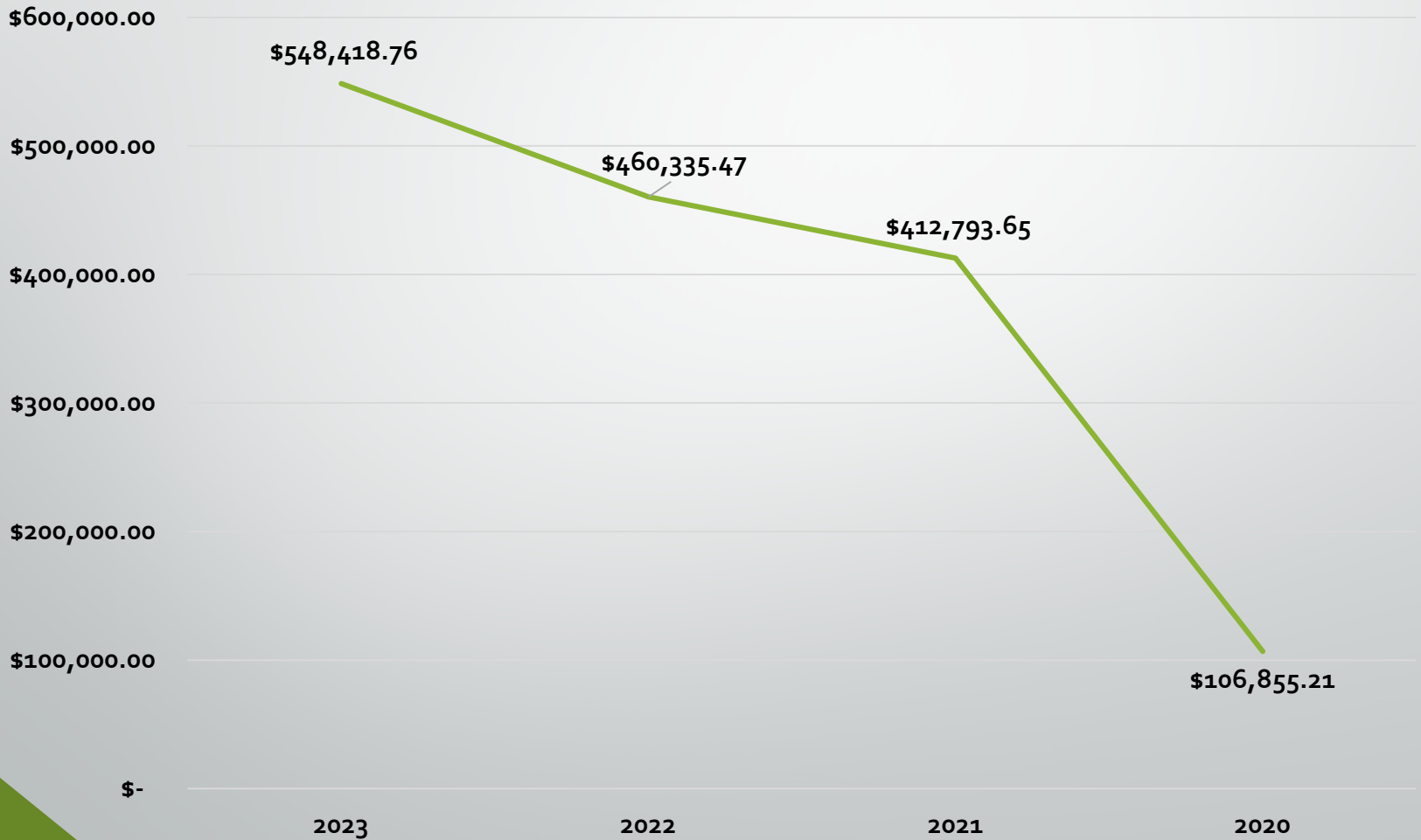
Property Tax Collection (as of 8/31/xx)



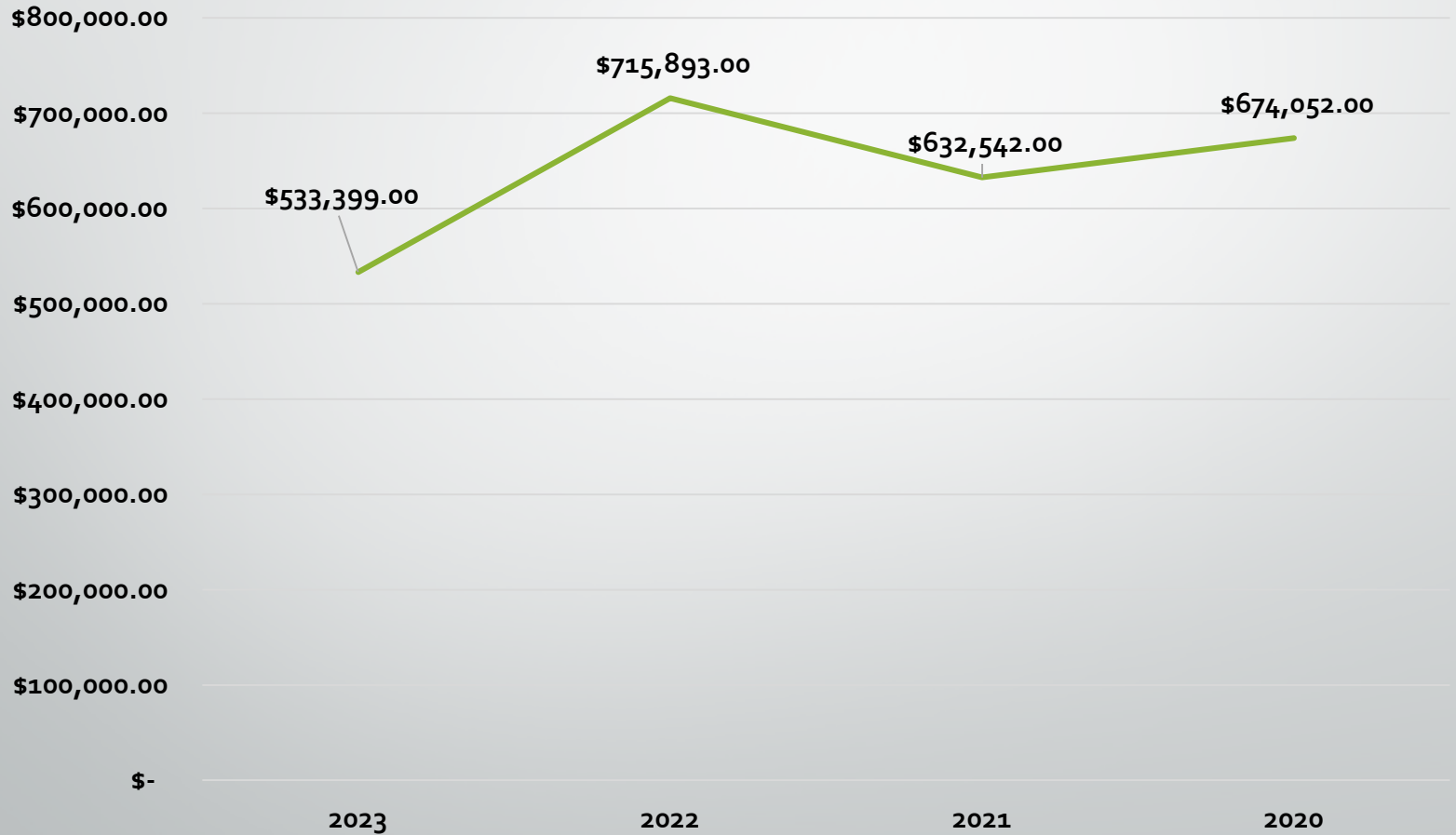
Interest on Investments (as of 8/31/xx)



Fees & Permits (as of 8/31/xx)

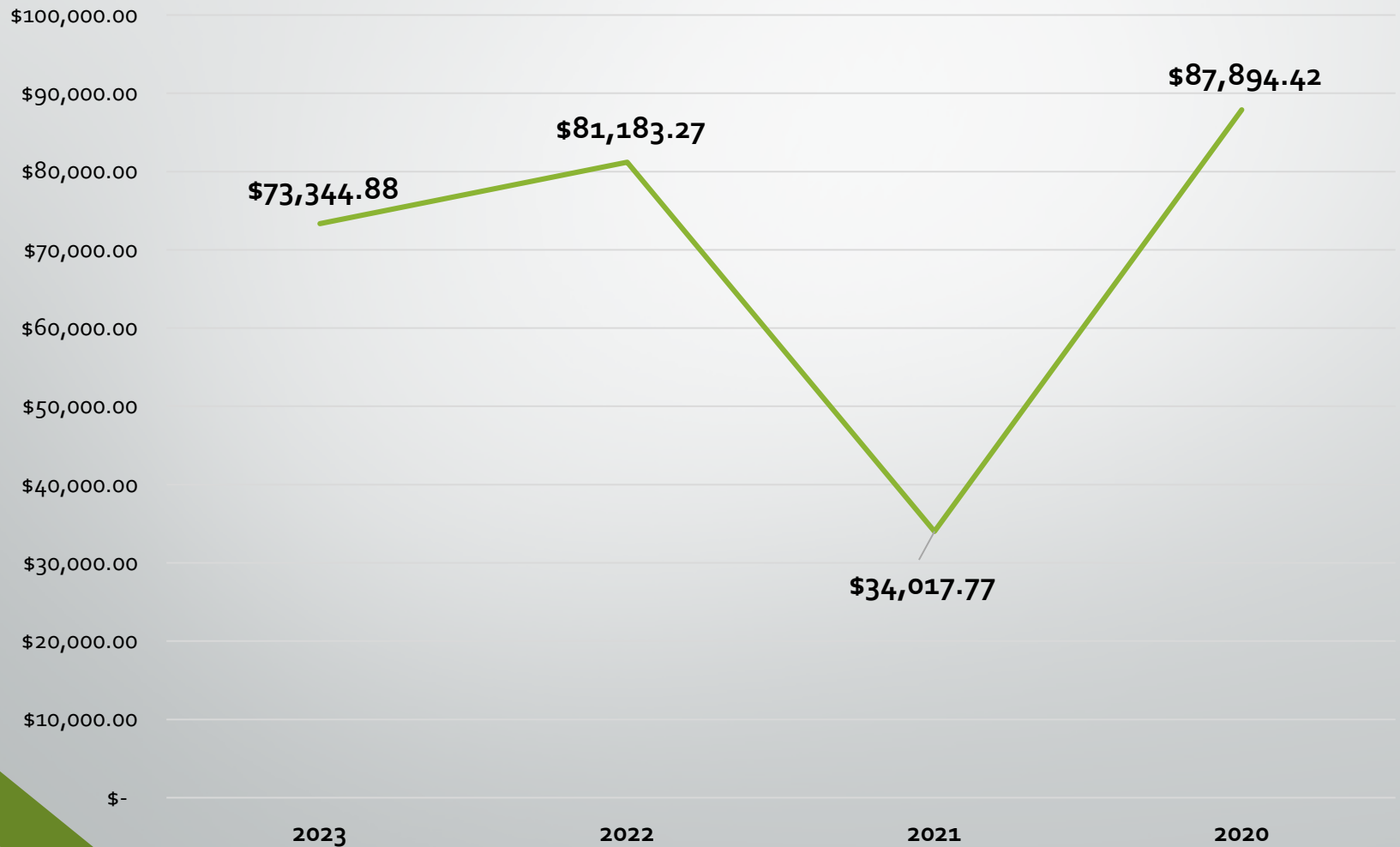


Construction Code Fees (as of 8/31/xx)



Municipal Court – Fines

(as of 8/31/xx)



Appropriations

- As of 8/31/2023, \$7,218,949 was remaining in the 2023 Appropriations Budget (20.20%).
- Budget Transfers in November will be needed into the Recreation line item for increased programs offered in 2023.



Tax Sale

- The 2023 Tax Sale is scheduled for December 07, 2023.
- The Tax Sale was conducted online and related to 2022 delinquencies.
- Montgomery Tax Sale is conducted on the Real Auction online platform.

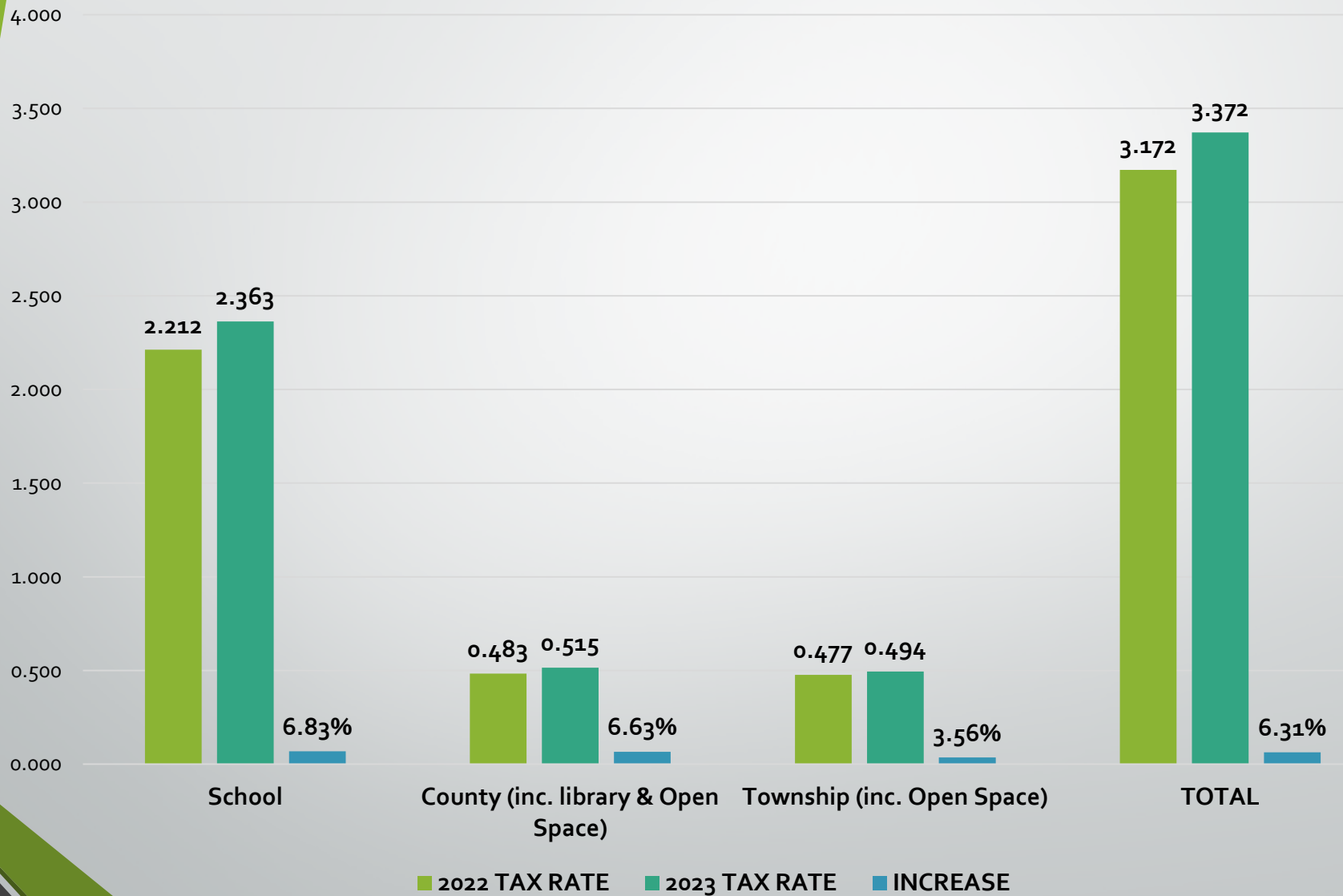


TAX & SEWER BILLS

- Third Quarter Taxes were due on 8/1/2023 with a grace period ending 9/15/2023.
- Second Half Sewer Bills were due on 9/1/2023 with a grace period ending 9/11/2023.



2023 Tax Rates



2024 Budget



2022 Township Audit

- Annual Audit is Required
- Regulatory Basis, Not GAAP Accounting
- Unmodified Opinion
 - “Clean Audit”
- No Recommendations / Comments



QUESTIONS

